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CITY OF LANCASTER, CALIFORNIA

FY 2007-08 CORRECTIVE ACTION PLAN

6/30/2008 Finding Number 08-01 After the year-end cut-off date for payables, we will review all invoices in excess of \$50,000 to ensure posting to the proper period.

6/30/2008 Finding Number 08-02 We have created a check list to ensure all cash accounts are reconciled on a regular basis, including cash held with fiscal agent.

6/30/2008 Finding Number 08-03 These were one-time adjustments that were discovered during a comprehensive review of the accounts.

CAP
4/3/09